

# Project Cornerstone

Cornerstone Credit Union's **PROJECT CORNERSTONE** is about enhancing the quality of life for the people in our communities. A total of \$30,000 is available annually through PROJECT CORNERSTONE funding.

If your community group or organization is raising money for a capital project that supports the development of the community, it may qualify for PROJECT CORNERSTONE funding of up to \$30,000.

**Applications will be accepted from May 1<sup>st</sup> - September 30<sup>th</sup>.**

## Eligibility Criteria

- The project or program must support one of two priority areas:
  1. Community and economic development
  2. Youth and education
- Funding used to build, expand and/or improve facilities that support the development of our communities and/or development and implementation of programs that support the people in our communities.
- Must benefit groups or many people in the community.
- Must be a capital project or a one-time investment.  
**Annual operating costs will not qualify for PROJECT CORNERSTONE.**
- The majority of funds is directly utilized for the project or program, with minimal administrative costs.
- Must be completed within one year of receiving Project Cornerstone funding. **Receipts and invoices are required.**
- Provides the most exposure possible while maintaining Cornerstone Credit Union's respected and professional image.
- Project or program reflects positively on Cornerstone Credit Union. Key players in the project may be asked to co-operate with the credit union in publicity opportunities.

## Funding will not be provided for

- Annual operating costs
- Projects or programs that take place outside the Cornerstone Credit Union region

- Projects that have been funded previously
- Political or religious organizations
- Advocacy organizations whose causes are publicly controversial
- Individuals
- Conferences

## Additional Information

- An organization can be funded more than once, but a project cannot.
- While membership at Cornerstone Credit Union is not a requirement, preference will be given to our members when the final decision must be made between two comparable projects.

## Apply Now

**Applications will be accepted from May 1 to September 30.** All requests for funding through PROJECT CORNERSTONE are required to complete a formal application. The application must be complete and clear. It is important to include all relevant information about the project or program, as the recipient will be selected based on the information provided to the selection committee. Requests will be reviewed on an annual basis. Completed applications, along with supporting documents, can be submitted online, returned to your local branch of Cornerstone Credit Union, or by mail, fax, or email.



PROJECT CORNERSTONE intends to grant the funding to one project or program each year. However depending on the number and nature of the applications that are received, funding may be split between one or more worthwhile projects.

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## Frequently Asked Questions

### **What is PROJECT CORNERSTONE?**

Project Cornerstone is an application-based program that offers annual funding of \$30,000 to community groups or organizations that are fundraising for capital projects that benefit the people and the community.

### **How do I apply?**

You can submit your application online, or pick up an application form to complete at your convenience and submit by mail, fax, or email. Or drop it off at your branch.

### **I'm having trouble submitting the online application. What should I do?**

Email your name and contact information to [marketing@cornerstonecu.com](mailto:marketing@cornerstonecu.com)

### **Can the entire \$30,000 be awarded to one community group or organization? Or will the funding always be split?**

Funding can be awarded to one project if selected by the committee. Some projects only require a partial amount because additional funding is secured from other areas, therefore we can support more than one project with PROJECT CORNERSTONE funding.

### **I have applied for PROJECT CORNERSTONE funding in the past and have not been successful. Why hasn't my project received funding?**

Thank you for your application. Every year Cornerstone receives many applications for worthwhile projects and programs, and unfortunately we are not able to support them all. Each application is evaluated based on eligibility and is reviewed against all other applications received, and projects are awarded based on their evaluation score. We encourage you to apply again!

### **Does our community group or organization need to fundraise on our own prior to applying for PROJECT CORNERSTONE?**

This is not a requirement. As long as your community group or organization is raising funds for a capital project, you are eligible to apply.

### **Our group/organization received PROJECT CORNERSTONE funding in the past. Are we able to apply again for a different project?**

Yes, groups or organizations that have received funding in the past can apply again - as long as it's for a different project. A group or organization can be funded more than once, but a project cannot.

### **When will I be contacted in regards to the status of my application?**

The deadline to apply is September 30. Applicants are notified by December 31st, of the committee's selection.

